S&P Dow Jones Indices
A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.
October 30, 2026

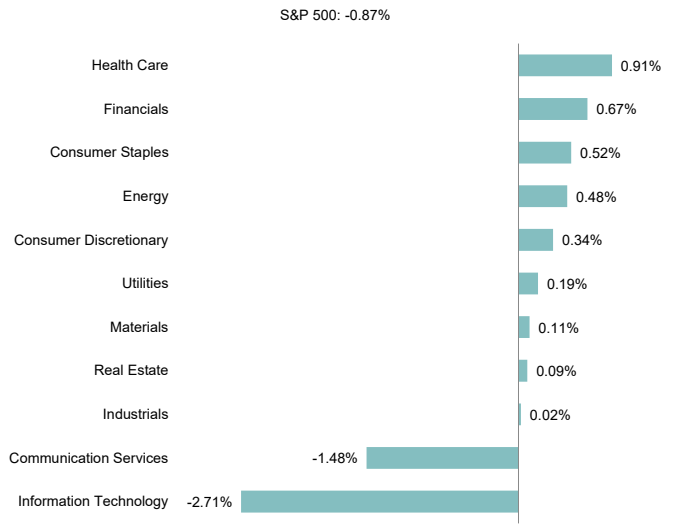
INDEX	1M	YTD	12M
Headline Equity			
S&P 500® (index level: 7580)	-0.87%	11.77%	12.41%
S&P MidCap 400®	1.90%	11.97%	15.05%
S&P SmallCap 600®	3.18%	17.71%	20.92%
S&P Composite1500®	-0.64%	11.92%	12.75%
S&P 500 Top 50	-3.31%	4.41%	3.89%
S&P 500 Scored and Screened	-1.69%	10.96%	12.27%
Dow Jones Industrial Average® (index level: 51770)	1.70%	7.71%	8.94%
Factor-Based Equity			
S&P High Yield Dividend Aristocrats	9.81%	18.07%	20.52%
S&P 500 Dividend Aristocrats	9.40%	15.81%	19.31%
S&P 500 Low Volatility	8.86%	9.46%	10.80%
S&P 500 Low Volatility High Dividend	8.47%	13.21%	16.10%
Dow Jones U.S. Select Dividend	6.96%	18.33%	21.21%
S&P 500 Enhanced Value	5.37%	18.12%	25.02%
S&P 500 Equal Weight	5.00%	15.53%	18.52%
S&P 500 Value	4.94%	14.39%	17.03%
S&P 500 Quality	-1.39%	11.54%	13.22%
S&P 500 Growth	-5.44%	9.56%	8.66%
S&P 500 High Beta	-8.80%	18.18%	21.10%
S&P 500 Momentum	-10.04%	15.01%	12.93%
S&P 500 Sectors			
Energy	14.00%	59.92%	65.30%
Consumer Staples	11.62%	18.29%	20.56%
Utilities	10.17%	3.94%	-0.37%
Health Care	9.87%	21.02%	30.37%
Materials	6.57%	15.97%	22.43%
Financials	5.91%	4.53%	9.96%
Real Estate	5.08%	10.66%	10.48%
Consumer Discretionary	3.93%	-2.11%	0.22%
Industrials	0.30%	8.87%	9.55%
Information Technology	-6.80%	19.65%	13.86%
Communication Services	-15.11%	-11.31%	-6.89%

INDEX		1M	YTD	12M
International Equity				
S&P Developed Ex-U.S. BMI*		-1.17%	13.52%	18.05%
S&P Emerging BMI*		-5.32%	5.35%	4.42%
S&P Frontier BMI*		-1.29%	4.04%	3.45%
S&P World*		0.32%	12.60%	14.01%
S&P/TSX 60		4.52%	14.39%	22.67%
S&P/ASX All Australian 50		3.14%	13.64%	13.30%
S&P Europe 350®		0.43%	7.04%	12.14%
S&P/TOPIX 150		-4.15%	16.72%	17.70%
S&P Latin America 40		-6.66%	7.66%	14.81%
S&P Asia 50		-9.94%	32.10%	31.80%
S&P BMI International Developed Low Volatility*		3.90%	9.08%	14.14%
S&P Emerging Plus Low Volatility*		-0.78%	6.17%	8.80%
Fixed Income	**Yield**			
S&P National AMT-Free Muni Bond*	4.12%	3.31%	-0.61%	-0.22%
iBoxx $ Treasuries*	5.10%	2.06%	-0.81%	-0.68%
S&P U.S. Aggregate Bond*	5.25%	1.95%	-0.40%	-0.02%
iBoxx $ Agencies*	5.34%	1.16%	-0.23%	0.35%
iBoxx $ Liquid Investment Grade*	6.15%	2.36%	-2.11%	-2.23%
S&P U.S. Preferred Stock	7.75%	-4.17%	-3.90%	-2.96%
S&P UBS Leveraged Loan Index*	9.62%	-0.25%	3.16%	4.09%
iBoxx $ Liquid High Yield*	8.13%	0.42%	0.35%	1.56%
Commodities & Alternatives				
Dow Jones Commodity (DJCI)		-0.22%	36.41%	38.86%
S&P GSCI		4.80%	62.69%	62.76%
S&P GSCI Energy		11.98%	146.31%	134.44%
S&P GSCI Industrial Metals		-1.33%	12.47%	22.94%
S&P GSCI Livestock		-3.22%	-4.69%	-1.62%
S&P GSCI Agriculture		-6.31%	5.30%	2.69%
S&P GSCI Precious Metals		-7.79%	-12.94%	-3.27%
Volatility				
S&P 500/Cboe Volatility (VIX® index level: 19.42)		3.08	4.47	2.51
Cboe S&P 500® Dispersion Index (DSPX℠ index level: 37.43)		1.18	7.89	0.80

Summary

- U.S. equities were spooked on the last trading day of October by disappointing reactions to Big Tech earnings, sparking a sharp selloff in tech stocks, amid an evolving geopolitical backdrop. The final trading week was also accompanied by the Fed's decision to hold rates steady, as persistent inflation concerns weighed on sentiment. As investors looked forward to the outcome of the impending midterm elections, the S&P 500® ended the month down 1%.
- In a turnaround from Q3, mid and small caps outperformed their mega-cap peers, with the S&P MidCap 400® and S&P SmallCap 600® up 2% and 3%, respectively. The S&P 500 Top 50 ended the month down 3%.
- Energy continued its lead among large-cap sectors, up 14%, buoyed by rising crude oil prices. In another reversal from Q3, AI-related worries pulled Communication Services and Information Technology to the rear.
- The beginning of Q4 also meant a return to defense, with Dividend Aristocrats and Low Volatility outperforming The 500. Conversely, offensive High Beta and Momentum were laggards.
- Thanks to safe haven demand amid the tech turbulence, performance was mostly positive for our reported bond indices, led by the S&P National AMT-Free Muni Bond and iBoxx $ Liquid Investment Grade indices.
- Commodities continued their rally propelled by rising oil prices. The S&P GSCI and the S&P GSCI Energy were up 5% and 12%, respectively.

S&P 500 Sector Contribution October 2026



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of October 30, 2026 except * as of October 29, 2026. Index performance based on total return (USD). S&P UBS Leveraged Loan Index 'Yield' reflects 3-year yield. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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S&P 500 Cboe Volatility (VIX) index level of 42)
Cboe S&P 500 Dispersion Index (DSPX)' index level 37.40)

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