

S&P Dow Jones Indices

A Division of S&P Global

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.
June 30, 2026

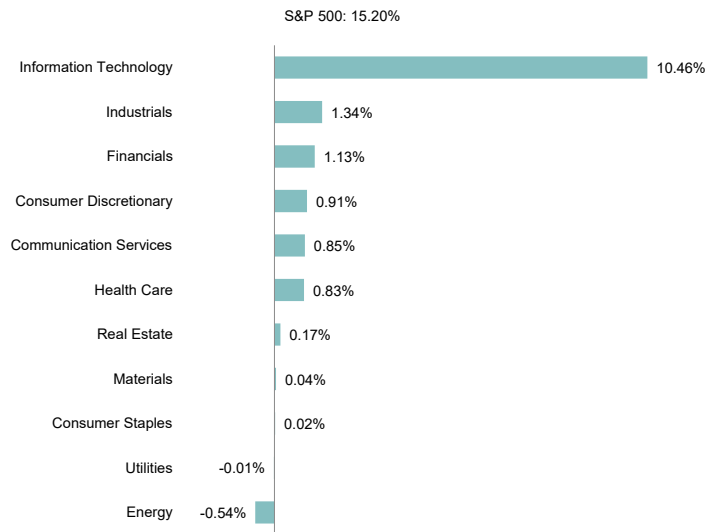
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500®	-0.95%	15.20%	10.21%
S&P MidCap 400®	3.59%	14.47%	17.34%
S&P SmallCap 600®	7.29%	19.70%	23.90%
S&P Composite1500®	-0.53%	15.28%	10.89%
S&P 500 Top 50	-4.62%	12.53%	3.84%
S&P 500 Scored and Screened	0.79%	15.93%	10.93%
Dow Jones Industrial Average®	2.52%	12.90%	8.85%
Factor-Based Equity			
S&P 500 Momentum	7.51%	44.41%	36.15%
S&P 500 High Beta	3.88%	34.39%	33.70%
S&P 500 Growth	-1.76%	21.89%	12.01%
S&P 500 Quality	5.90%	20.24%	20.98%
S&P 500 Equal Weight	2.38%	11.39%	12.13%
S&P 500 Value	0.05%	8.00%	8.03%
S&P 500 Dividend Aristocrats	5.33%	6.72%	9.31%
S&P 500 Enhanced Value	2.37%	5.26%	11.46%
S&P High Yield Dividend Aristocrats	2.64%	4.97%	10.97%
Dow Jones U.S. Select Dividend	1.74%	4.17%	12.68%
S&P 500 Low Volatility High Dividend	2.95%	3.91%	8.83%
S&P 500 Low Volatility	3.94%	3.05%	6.20%
S&P 500 Sectors			
Information Technology	-3.28%	31.79%	19.76%
Industrials	7.29%	14.85%	20.15%
Consumer Discretionary	-4.69%	9.27%	-0.77%
Financials	4.37%	9.01%	-1.18%
Health Care	6.62%	8.78%	3.47%
Real Estate	0.84%	8.52%	11.52%
Communication Services	-7.78%	8.32%	0.80%
Materials	0.02%	2.04%	11.97%
Consumer Staples	0.50%	0.33%	8.03%
Utilities	2.71%	-0.53%	7.69%
Energy	-5.06%	-13.45%	19.66%

INDEX	1M	QTD	YTD
International Equity			
S&P Developed Ex-U.S. BMI*	-1.50%	13.41%	13.61%
S&P Emerging BMI*	-2.40%	11.95%	8.77%
S&P Frontier BMI*	-0.57%	7.54%	4.84%
S&P World*	-1.68%	12.71%	8.61%
S&P Asia 50	-0.89%	42.11%	47.11%
S&P/TOPIX 150	-1.19%	12.38%	13.31%
S&P Europe 350®	0.76%	11.04%	8.10%
S&P/TSX 60	-1.31%	6.47%	7.80%
S&P/ASX All Australian 50	-3.36%	4.43%	7.34%
S&P Latin America 40	-2.07%	-3.00%	12.68%
S&P BMI International Developed Low Volatility*	0.28%	3.45%	4.59%
S&P Emerging Plus Low Volatility*	-0.41%	2.19%	4.51%
Fixed Income			
Yield			
S&P National AMT-Free Muni Bond*	3.49%	0.75%	2.26%
iBoxx \$ Treasuries*	6.57%	0.78%	0.79%
S&P U.S. Aggregate Bond*	4.66%	0.57%	1.11%
iBoxx \$ Agencies*	4.69%	0.25%	0.71%
iBoxx \$ Liquid Investment Grade*	5.63%	0.09%	1.35%
S&P U.S. Preferred Stock	6.93%	-3.30%	2.40%
S&P UBS Leveraged Loan Index*	8.93%	0.13%	1.85%
iBoxx \$ Liquid High Yield*	7.21%	0.20%	2.29%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	-8.13%	-7.79%	16.98%
S&P GSCI	-9.86%	-11.38%	24.09%
S&P GSCI Industrial Metals	-7.81%	0.82%	6.92%
S&P GSCI Livestock	2.16%	-1.05%	4.22%
S&P GSCI Agriculture	-2.72%	-4.92%	-0.59%
S&P GSCI Precious Metals	-12.91%	-14.32%	-8.29%
S&P GSCI Energy	-13.98%	-17.02%	51.66%
Volatility			
S&P 500/Cboe Volatility (VIX® Index Level 16.45)	1.13	-8.80	1.50
Cboe S&P 500® Dispersion Index (DSPX SM index level 44.44)	2.43	10.76	14.90

Summary

- Despite a rocky June characterized by worries about the sustainability of the AI trade and inflation, the S&P 500® gained 15% in Q2, posting its best quarter since Q2 2020. Blockbuster semiconductor earnings helped to assuage investors amid an uncertain macro backdrop.
- Notwithstanding their recovery on the final trading day of the quarter, mega caps underperformed, with the S&P 500 Top 50 down 5% in June, as part of an ensuing rotation away from tech hyperscalers and toward chipmakers and other defensive segments of the market. The broadening of the rally extended toward smaller caps, with the S&P MidCap 400® and S&P SmallCap 600® up 14% and 20% in Q2, respectively.
- Except for Energy and Utilities, all large-cap sectors ended Q2 with gains. Information Technology finished the quarter up 32%, despite a 3% pullback in June.
- All reported factor indices ended the second quarter with gains, led by S&P 500 Momentum, up a stellar 44%.
- As Treasury yields fluctuated and the yield curve flattened in response to hawkish sentiment from the Fed and easing geopolitical fears, all of our reported bond indices posted gains.
- Commodities ended the quarter on the backfoot, driven by losses in Energy and Precious Metals, as crude oil and gold prices retreated from their prior highs. Industrial Metals was a bright spot, with the S&P GSCI Industrial Metals up 1%.

S&P 500 Sector Contribution Q2 2026



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 30, 2026 except * as of June 29, 2026. Index performance based on total return (USD). S&P UBS Leveraged Loan Index "Yield" reflects 3-year yield. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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