

# S&P Dow Jones Indices

A Division of **S&P Global**

## INDEX INVESTMENT STRATEGY

Dashboard: U.S.

May 29, 2026

INDEX	1M	YTD	12M
<b>Headline Equity</b>			
S&P 500® (index level: 7580)	5.26%	11.27%	29.78%
S&P MidCap 400®	2.45%	13.27%	25.87%
S&P SmallCap 600®	1.04%	15.48%	33.33%
S&P Composite1500®	5.01%	11.48%	29.67%
S&P 500 Top 50	5.70%	8.87%	31.75%
S&P 500 Scored and Screened	4.33%	10.06%	32.06%
Dow Jones Industrial Average® (index level: 51032)	2.78%	6.18%	20.73%
<b>Factor-Based Equity</b>			
S&P 500 Momentum	12.62%	26.64%	44.38%
S&P 500 High Beta	11.57%	28.71%	72.20%
S&P 500 Growth	8.09%	14.02%	36.07%
S&P 500 Quality	5.28%	14.24%	23.04%
S&P 500 Equal Weight	2.68%	9.53%	20.43%
S&P 500 Value	1.96%	7.98%	22.70%
Dow Jones U.S. Select Dividend	-0.28%	10.76%	23.01%
S&P High Yield Dividend Aristocrats	-0.48%	8.12%	14.15%
S&P 500 Enhanced Value	-0.61%	8.87%	25.71%
S&P 500 Dividend Aristocrats	-1.04%	3.78%	9.71%
S&P 500 Low Volatility High Dividend	-1.15%	5.71%	9.65%
S&P 500 Low Volatility	-2.79%	2.17%	0.64%
<b>S&amp;P 500 Sectors</b>			
Information Technology	15.99%	23.81%	56.03%
Consumer Discretionary	2.61%	4.11%	17.41%
Health Care	2.48%	-2.96%	14.76%
Materials	-0.66%	11.94%	19.41%
Industrials	-0.81%	11.99%	22.89%
Communication Services	-0.91%	9.31%	40.93%
Real Estate	-1.05%	10.59%	10.38%
Financials	-1.06%	-5.32%	2.88%
Consumer Staples	-3.17%	7.49%	2.98%
Utilities	-5.14%	4.84%	11.55%
Energy	-5.56%	26.04%	42.50%

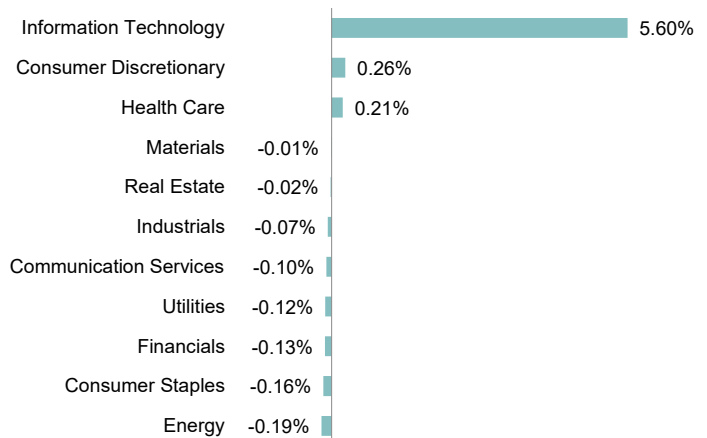
### Summary

- The rally in U.S. equities continued in May, as strong tech earnings and AI-related exuberance propelled the S&P 500® to eleven all-time closing highs, while declining oil prices and easing geopolitical concerns amplified the market's positive sentiment. The 500 finished the month with a 5% gain.
- Mid- and small-cap equities lagged large caps, with the S&P MidCap 400® up 2% and the S&P SmallCap 600® up 1%, weighed down by headwinds including rising Treasury yields and inflation worries.
- Sector performances were heavily skewed towards Information Technology, up 16%, and the sole sector to outperform the 500. Meanwhile, Energy declined by 6% as oil prices slumped.
- Momentum, High Beta, and Growth retained their spots at the top of the factor leaderboard. S&P 500 Momentum's outperformance, driven by the rally in mega-caps and tech, was notable, with the index up 27% year-to-date.
- Fixed income performances were positive, despite longer-dated Treasury yields climbing toward multi-month highs amid persistent inflation concerns and shifting expectations for Fed policy.
- Commodities declined broadly over the month, with severe losses for energy while industrial metals was a bright spot.

INDEX	1M	YTD	12M
<b>International Equity</b>			
S&P Developed Ex-U.S. BMI*	4.06%	14.08%	32.27%
S&P Emerging BMI*	2.91%	10.51%	29.32%
S&P Frontier BMI*	0.60%	5.25%	13.25%
S&P World*	4.14%	9.98%	27.30%
S&P Asia 50	18.80%	48.43%	100.58%
S&P/TOPIX 150	7.17%	14.68%	31.23%
S&P Europe 350®	2.67%	7.29%	21.15%
S&P/ASX All Australian 50	1.75%	11.08%	18.61%
S&P/TSX 60	0.92%	9.22%	32.06%
S&P Latin America 40	-3.93%	15.06%	46.27%
S&P BMI International Developed Low Volatility*	-1.36%	3.92%	12.12%
S&P Emerging Plus Low Volatility*	-1.41%	4.50%	16.53%
<b>Fixed Income</b>			
		<b>Yield</b>	
S&P National AMT-Free Muni Bond*	3.59%	0.16%	1.06%
iBoxx \$ Treasuries*	6.56%	0.11%	-0.01%
S&P U.S. Aggregate Bond*	4.66%	0.18%	0.46%
iBoxx \$ Agencies*	4.64%	0.16%	0.44%
iBoxx \$ Liquid Investment Grade*	5.59%	0.89%	0.67%
S&P U.S. Preferred Stock	6.59%	1.18%	3.40%
S&P UBS Leveraged Loan Index*	8.75%	0.48%	1.23%
iBoxx \$ Liquid High Yield*	7.10%	0.46%	1.61%
<b>Commodities &amp; Alternatives</b>			
Dow Jones Commodity (DJCI)	-2.84%	27.34%	42.35%
S&P GSCI	-7.61%	37.66%	51.14%
S&P GSCI Industrial Metals	5.09%	15.98%	46.50%
S&P GSCI Precious Metals	-0.78%	5.30%	44.04%
S&P GSCI Agriculture	-3.90%	2.19%	-3.40%
S&P GSCI Livestock	-5.09%	2.02%	15.48%
S&P GSCI Energy	-12.47%	76.32%	85.01%
<b>Volatility</b>			
S&P 500/Cboe Volatility (VIX® index level 15.32)	-1.57	0.37	-3.25
Cboe S&P 500® Dispersion Index (DSPX <sup>SM</sup> index level 42.01)	4.96	12.47	11.43

## S&P 500 Sector Contribution May 2026

S&P 500: 5.26%



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of May 29, 2026 except \* as of May 28, 2026. Index performance based on total return (USD). S&P UBS Leveraged Loan Index 'Yield' reflects 3-year yield. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results.

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