

S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

June 30, 2022

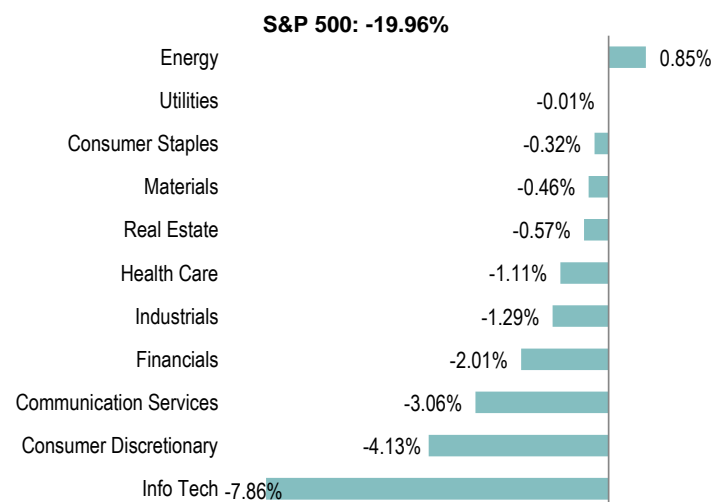
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500® (index level: 3785)	-8.25%	-16.10%	-19.96%
S&P MidCap 400®	-9.62%	-15.42%	-19.54%
S&P SmallCap 600®	-8.55%	-14.11%	-18.94%
S&P Composite1500®	-8.34%	-16.02%	-19.91%
S&P 500 Top 50	-7.55%	-18.01%	-21.82%
S&P 500 ESG	-8.02%	-16.12%	-19.39%
Dow Jones Industrial Average® (index level: 30775)	-6.56%	-10.78%	-14.44%
Factor-Based Equity			
S&P 500 Low Volatility High Dividend	-7.08%	-5.60%	-0.56%
Dow Jones U.S. Select Dividend	-8.93%	-7.44%	-2.56%
S&P High Yield Dividend Aristocrats	-5.93%	-6.60%	-6.74%
S&P 500 Low Volatility	-4.27%	-6.99%	-8.58%
S&P 500 Enhanced Value	-11.59%	-11.95%	-10.52%
S&P 500 Value	-8.23%	-11.27%	-11.41%
S&P 500 Dividend Aristocrats	-6.76%	-9.51%	-12.24%
S&P 500 Equal Weight	-9.40%	-14.36%	-16.68%
S&P 500 Momentum	-8.14%	-14.39%	-18.90%
S&P 500 Quality	-10.44%	-15.37%	-20.35%
S&P 500 High Beta	-13.85%	-22.66%	-25.40%
S&P 500 Growth	-8.28%	-20.81%	-27.62%
S&P 500 Sectors			
Energy	-16.80%	-5.17%	31.84%
Utilities	-4.98%	-5.09%	-0.55%
Consumer Staples	-2.50%	-4.62%	-5.58%
Health Care	-2.66%	-5.91%	-8.33%
Industrials	-7.40%	-14.78%	-16.79%
Materials	-13.84%	-15.90%	-17.89%
Financials	-10.90%	-17.50%	-18.73%
Real Estate	-6.90%	-14.72%	-20.02%
Information Technology	-9.32%	-20.24%	-26.91%
Communication Services	-7.69%	-20.71%	-30.16%
Consumer Discretionary	-10.80%	-26.16%	-32.82%

Summary

- U.S. equities posted their worst first half performance since 1970, as inflation concerns, Fed rate hikes and slowing economic growth weighed on markets. The S&P 500® posted a loss of 20%, while the S&P MidCap 400® and S&P SmallCap 600® performed marginally better.
- International equities also posted losses year-to-date, with the S&P Developed Ex-U.S. BMI and the S&P Emerging BMI down 20% and 16%, respectively.
- Dividend, value and low volatility strategies outperformed, signaling the market's continuing emphasis on defense. Growth and High Beta have been the year's worst performers.
- Most sectors posted losses, with Energy the only one to post a gain YTD.
- U.S. fixed income performance was negative across the board.
- Gains in commodities were limited to the Energy and Agriculture sectors.

INDEX	1M	QTD	YTD
International Equity			
S&P Developed Ex-U.S. BMI	-9.94%	-15.37%	-20.09%
S&P Emerging BMI	-5.19%	-10.28%	-16.12%
S&P Frontier BMI	-8.08%	-19.94%	-24.37%
S&P International 700	-9.12%	-13.78%	-18.03%
S&P/TOPIX 150*	-8.67%	-14.14%	-19.91%
S&P Europe 350®	-9.94%	-13.79%	-20.11%
S&P/ASX All Australian 50	-12.00%	-17.50%	-11.37%
S&P/TSX 60	-10.11%	-15.42%	-11.49%
S&P Asia 50	-5.70%	-10.09%	-18.42%
S&P Latin America 40	-17.11%	-22.33%	0.59%
S&P BMI International Developed Low Volatility	-6.31%	-10.07%	-10.97%
S&P BMI Emerging Markets Low Volatility	-7.49%	-9.92%	-4.55%
Fixed Income			
	Yield		
S&P U.S. Preferred Stock	6.50%	-4.70%	-8.09%
S&P U.S. Aggregate Bond*	3.74%	-1.83%	-4.70%
S&P 500 Bond*	4.76%	-3.01%	-7.22%
iBoxx USD Liquid Leveraged Loans*	4.36%	-2.09%	-4.89%
iBoxx USD Liquid High Yield*	8.58%	-6.87%	-9.66%
S&P U.S. Agency*	3.12%	-0.94%	-1.96%
S&P National AMT-Free Muni Bond*	3.10%	-2.14%	-3.26%
S&P U.S. Treasury Bond 7-10 Year*	3.10%	-1.66%	-5.13%
S&P U.S. Treasury Bond*	3.08%	-1.19%	-3.70%
iBoxx USD Liquid Investment Grade*	5.04%	-3.57%	-8.82%
Commodities & Alternatives			
Dow Jones Commodity (DJCI)	-7.98%	-3.73%	21.22%
S&P GSCI	-7.64%	2.01%	35.80%
S&P GSCI Energy	-6.59%	11.89%	63.46%
S&P GSCI Agriculture	-11.82%	-8.02%	12.21%
S&P GSCI Precious Metals	-2.51%	-8.81%	-2.71%
S&P GSCI Livestock	0.54%	-7.93%	-4.63%
S&P GSCI Industrial Metals	-13.81%	-25.34%	-12.13%
S&P 500/CBOE Volatility (VIX® index level: 28.71)	9.62%	39.64%	66.72%

S&P 500 Sector Contribution 2022 YTD



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