

S&P Dow Jones Indices

A Division of **S&P Global**

INDEX INVESTMENT STRATEGY

Index Dashboard: U.S.

September 30, 2020

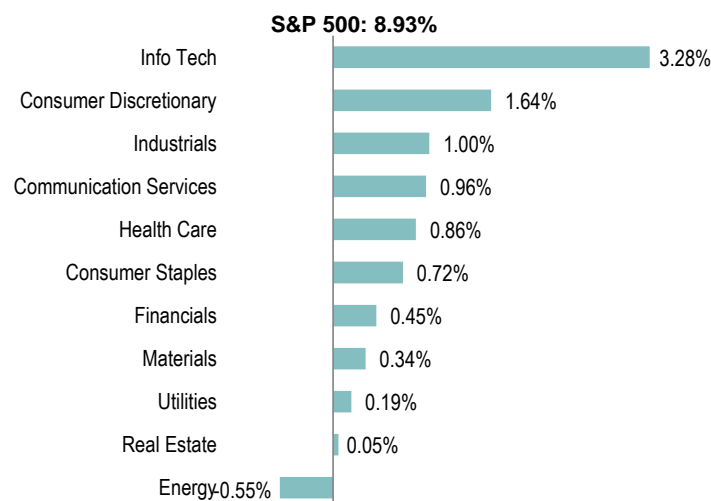
INDEX	1M	QTD	YTD
Headline Equity			
S&P 500® (index level: 3363)	-3.80%	8.93%	5.57%
S&P MidCap 400®	-3.25%	4.77%	-8.62%
S&P SmallCap 600®	-4.70%	3.17%	-15.25%
S&P Composite1500®	-3.79%	8.56%	4.13%
S&P 500/CBOE Volatility (VIX® index level: 26.37)	-0.15%	-13.34%	80.12%
Dow Jones Industrial Average® (index level: 27782)	-2.18%	8.22%	-0.91%
Factor-Based Equity			
S&P 500 Momentum	-1.73%	14.73%	20.48%
S&P 500 Growth	-4.68%	11.75%	20.61%
S&P 500 Quality	-2.56%	9.68%	7.52%
S&P 500 Low Volatility	-1.75%	8.61%	-6.09%
S&P 500 Dividend Aristocrats	-1.39%	7.84%	-2.60%
S&P 500 Equal Weight	-2.53%	6.75%	-4.75%
S&P 500 Value	-2.40%	4.79%	-11.47%
S&P 500 High Beta	-4.55%	4.17%	-8.50%
Dow Jones U.S. Select Dividend	-2.46%	2.32%	-19.86%
S&P High Yield Dividend Aristocrats	-3.46%	2.11%	-11.90%
S&P 500 Low Volatility High Dividend	-2.72%	1.69%	-21.76%
S&P 500 Enhanced Value	-4.73%	-1.81%	-27.95%
S&P 500 Sectors			
Consumer Discretionary	-3.62%	15.06%	23.38%
Materials	1.34%	13.31%	5.47%
Industrials	-0.76%	12.48%	-3.99%
Information Technology	-5.37%	11.95%	28.69%
Consumer Staples	-1.48%	10.38%	4.13%
Communication Services	-6.47%	8.94%	8.60%
Utilities	1.13%	6.14%	-5.68%
Health Care	-2.15%	5.87%	5.01%
Financials	-3.48%	4.45%	-20.22%
Real Estate	-2.04%	1.92%	-6.78%
Energy	-14.51%	-19.72%	-48.09%

Summary

- Despite a slump in September, U.S. equities managed to end the quarter with gains. The S&P 500® gained 9%, while the S&P MidCap 400® and the S&P SmallCap 600® gained 5% and 3%, respectively.
- International markets also rose, with the S&P Developed Ex-U.S. BMI and S&P Emerging BMI up 6% and 9%, respectively.
- Almost all factor indices posted gains, with (familarly enough) Momentum and Growth in the lead. Consumer Discretionary and Materials were the top performing sectors while Energy lagged.
- U.S. fixed income performance was positive across the board.
- Commodities performance was positive, with Livestock and Agriculture in the lead, while Energy posted losses.

INDEX	1M	QTD	YTD
International Equity			
S&P Developed Ex-U.S. BMI	-2.21%	6.28%	-5.24%
S&P Emerging BMI	-2.20%	8.96%	-1.97%
S&P Frontier BMI	-2.53%	6.81%	0.77%
S&P International 700	-2.52%	5.40%	-5.55%
S&P Asia 50	-1.54%	9.28%	8.36%
S&P/TOPIX 150	0.43%	7.16%	0.27%
S&P/TSX 60	-4.43%	6.47%	-4.99%
S&P Europe 350®	-3.33%	4.29%	-8.58%
S&P/ASX All Australian 50	-7.08%	1.55%	-12.03%
S&P Latin America 40	-4.54%	-1.96%	-37.13%
S&P BMI International Developed Low Volatility	-0.85%	3.83%	-14.27%
S&P BMI Emerging Markets Low Volatility	-0.76%	4.56%	-12.38%
Fixed Income			
		Yield	
S&P U.S. Preferred Stock	6.02%	-0.41%	7.11%
S&P U.S. Aggregate Bond*	1.17%	0.23%	0.87%
S&P 500 Bond*	2.06%	0.02%	1.83%
S&P/LSTA U.S. Leveraged Loan 100*	4.89%	0.12%	3.66%
S&P 500 High Yield Corporate Bond*	4.16%	-1.41%	3.77%
S&P U.S. Agency*	0.42%	0.36%	0.44%
S&P National AMT-Free Muni Bond*	1.22%	0.01%	1.14%
S&P U.S. Treasury Bond 7-10 Year*	0.53%	0.59%	0.52%
S&P U.S. Treasury Bond*	0.42%	0.43%	0.34%
S&P 500/MarketAxess IG Corporate Bond*	1.95%	0.07%	1.44%
Commodity			
Dow Jones Commodity (DJCI)	-2.83%	8.25%	-14.92%
S&P GSCI	-3.64%	4.61%	-33.38%
S&P GSCI Livestock	6.27%	12.26%	-23.62%
S&P GSCI Agriculture	4.05%	11.24%	-3.55%
S&P GSCI Industrial Metals	-2.24%	9.78%	0.86%
S&P GSCI Precious Metals	-5.73%	5.39%	21.93%
S&P GSCI Energy	-8.03%	-0.51%	-54.04%

S&P 500 Sector Contribution Q3 2020



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