

S&P Dow Jones Indices

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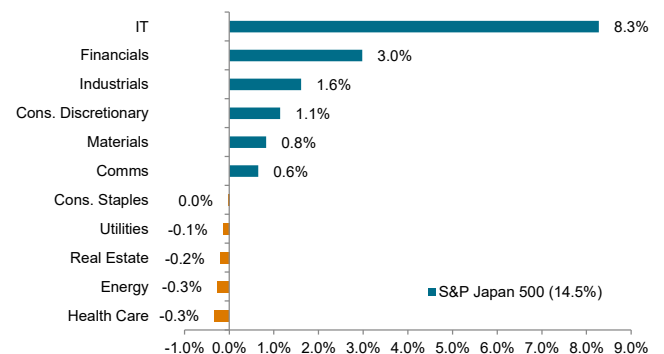
Index Investment Strategy Dashboard: Japan June 30, 2026

INDEX (JPY)	1M	QTD	YTD	INDEX (USD)	1M	QTD	YTD
Japan Equity				Global Equity			
S&P Japan 500	0.98%	14.52%	18.64%	S&P Global BMI*	-1.40%	14.07%	11.01%
S&P/TOPIX 150	0.65%	14.31%	17.82%	S&P World Ex-Japan*	-1.75%	12.67%	8.12%
S&P Japan Mid Cap 100	2.38%	17.04%	23.29%	S&P Emerging BMI*	-2.40%	11.95%	8.77%
S&P Japan Small Cap 250	2.49%	14.02%	21.19%	S&P Europe 350®	0.76%	11.04%	8.10%
S&P/JPX Prime Market 250	1.38%	16.27%	20.51%	US Equity			
S&P Japan 500 Sectors				Dow Jones Industrial Average			
Information Technology	14.29%	67.19%	64.29%	S&P 500®	-0.95%	15.20%	10.21%
Financials	5.58%	18.57%	28.51%	S&P 500 Equal Weight	2.38%	11.39%	12.13%
Materials	-4.53%	14.90%	30.24%	S&P 500 Top 20 Select	-3.54%	15.30%	5.82%
Communication Services	-9.50%	10.28%	0.23%	S&P 500 High Dividend	1.60%	5.98%	12.82%
Consumer Discretionary	-1.86%	7.10%	2.87%	S&P 500 Dividend Aristocrats	5.33%	6.72%	9.31%
Industrials	-3.58%	5.92%	14.65%	S&P 500 Quality FCF Aristocrats	0.57%	15.00%	7.61%
Consumer Staples	4.15%	-0.43%	0.34%	S&P Tech Dividend Aristocrats	-0.02%	23.05%	21.04%
Health Care	-2.86%	-5.39%	0.93%	S&P 500 Dynamic Covered Call	-0.85%	14.08%	9.27%
Real Estate	0.65%	-8.77%	-4.27%	REIT			
Utilities	-0.62%	-9.09%	1.91%	S&P Global REIT*	3.61%	12.72%	13.90%
Energy	-8.25%	-22.27%	4.49%	S&P Developed Ex-Japan REIT*	3.99%	13.89%	15.94%
Japan Factors				S&P Japan REIT*	-1.17%	-2.71%	-10.85%
S&P Momentum Japan LargeMidCap	2.17%	17.68%	21.04%	Global Fixed Income			
S&P Quality Japan LargeMidCap	6.69%	17.39%	18.51%	Yield			
S&P Japan 500 Equal Weight	1.67%	12.00%	16.89%	iBoxx \$ Treasuries	4.69%	0.35%	0.36%
S&P Low Beta Japan	0.49%	8.99%	11.98%	iBoxx Global Government	3.79%	-0.74%	0.58%
S&P/JPX Dividend Aristocrats®	2.23%	7.50%	10.70%	iBoxx Global Government ex-Japan (JPY Hedged)	3.92%	0.54%	-0.42%
S&P Enhanced Value Japan LargeMidCap	-0.78%	3.49%	8.81%	iBoxx USD Liquid Investment Grade (TTM JPY Hedged)	5.56%	0.54%	-0.75%
Dow Jones Japan Dividend 100	-0.30%	1.41%	10.62%	iBoxx USD Liquid High Yield (TTM JPY Hedged)	7.22%	0.01%	2.02%
S&P Japan 500 Low Volatility	1.48%	0.44%	5.44%	Volatility			
Japan Thematics				CBOE Volatility Index / VIX®* (17.65)	2.33	-7.60	2.70
S&P Japan Regional - Tokai	-0.25%	18.60%	19.45%	S&P 500 VIX Short-Term Futures (USD)*	-6.19%	-36.22%	-14.56%
S&P/JPX 500 ESG Score Tilted (0.5)	1.20%	16.34%	20.08%	S&P 500 VIX Mid-Term Futures (USD)	-6.21%	-16.47%	-5.29%
S&P Japan 500 Scored and Screened	0.59%	15.74%	19.32%	CBOE S&P 500 Dispersion Index / DSPX* (44.13)	2.12	10.46	14.59
S&P/JPX Carbon Efficient	1.01%	14.22%	17.24%	S&P/JPX JGB VIX (4.06)	-1.39	-0.48	0.30
S&P Japan 500 Buyback	1.97%	9.83%	12.73%	Commodity & Currency			
JPX/S&P CAPEX & Human Capital	1.13%	7.35%	8.57%	S&P GSCI	-9.86%	-11.38%	24.09%
S&P/JPX Risk Control 5%	0.31%	3.21%	5.07%	S&P GSCI Copper	-1.58%	9.37%	8.61%
S&P/JPX Risk Control 10%	0.53%	6.27%	9.81%	S&P GSCI Gold	-11.78%	-13.53%	-7.36%
S&P/JPX Risk Control 15%	0.73%	9.36%	14.58%	S&P GSCI Crude Oil	-18.47%	-21.55%	43.84%
Japan Fixed Income				S&P Japanese Yen Futures	-1.98%	-2.13%	-3.30%
Yield				Digital Assets			
S&P Japan Bond	2.46%	-0.01%	-1.11%	S&P Cryptocurrency Broad Digital Asset	-19.32%	-14.45%	-34.68%
S&P Japan Corporate Bond	2.41%	0.19%	0.08%	S&P Bitcoin	-20.01%	-13.40%	-32.93%
iBoxx Global Government Japan	2.97%	-0.02%	-1.24%	S&P Ethereum	-21.67%	-24.66%	-46.89%

Summary

- Japanese equities rebounded in Q2 alongside global equities, with the S&P Japan 500 rising 15% to reach a record high in June.
- The Japanese yen depreciated further against the U.S. dollar, with the S&P Japanese Yen Futures dropping 2% in Q2.
- S&P Japan 500 sectors showed mixed performance in Q2. Information Technology soared 67% on the exceptional strength in AI hardware suppliers, followed by Financials (up 19%) and Materials (up 15%). In contrast, Energy was the worst performing sector with a 22% loss, followed by Utilities and Real Estate, which both fell 9%.
- All factor indices recorded gains in Q2, led by Momentum, Quality and Equal Weight, while Low Volatility, Dividend and Enhanced Value underperformed.
- A June rate hike weighed on Japanese government bonds, with the iBoxx Global Government Japan declining 1% in Q2, while the S&P Japan Corporate Bond remained in positive territory.
- Commodities retreated broadly, led down by the S&P GSCI Crude Oil, which plunged 18% in June and 22% for the quarter. Gold also sold off, driven by a sharp hawkish repricing of Fed expectations, a resurgent U.S. dollar, and fading geopolitical safe-haven demand—the S&P GSCI Gold slid 14% in Q2, the worst quarterly performance in 13 years.
- Digital assets remained under pressure, with the S&P Cryptocurrency Broad Digital Asset dropping 19% in June and 14% in Q2.

S&P Japan 500 Sector Contribution in Q2 2026



Refer to the [APAC Fixed Income Index Dashboard](#) for more details on fixed income indices

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Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of June 30, 2026 except * as of June 29, 2026. Index performance based on total return in Japanese Yen unless otherwise indicated. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spglobal.com/spdji.

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