S&P Dow Jones Indices
A Division of S&P Global

INDEX INVESTMENT STRATEGY

Dashboard: Europe

June 30, 2026

INDEX	1M	QTD	YTD
Europe Equity			
S&P Europe 350®	3.05%	12.01%	11.11%
S&P United Kingdom (GBP)	0.82%	3.43%	7.18%
S&P Euro (350 Eurozone)	4.09%	15.52%	12.62%
S&P Europe Ex-UK LargeMidCap	3.45%	14.00%	11.47%
S&P Europe MidCap	2.87%	9.85%	9.89%
S&P Europe SmallCap	-1.51%	10.15%	6.25%
S&P Europe 350 Sectors			
S&P Europe 350 Information Technology	9.03%	42.53%	46.08%
S&P Europe 350 Financials	5.62%	19.05%	11.28%
S&P Europe 350 Industrials	2.04%	13.86%	12.18%
S&P Europe 350 Real Estate	5.02%	12.70%	6.62%
S&P Europe 350 Consumer Discretionary	0.46%	10.45%	-9.99%
S&P Europe 350 Consumer Staples	4.35%	7.73%	5.00%
S&P Europe 350 Materials	-3.64%	7.41%	13.23%
S&P Europe 350 Health Care	4.54%	5.52%	4.18%
S&P Europe 350 Utilities	4.98%	4.08%	18.37%
S&P Europe 350 Communication Services	-7.87%	-7.12%	0.47%
S&P Europe 350 Energy	-6.92%	-15.74%	20.07%
European Equity Strategy			
S&P Europe 350 Momentum	6.03%	18.72%	15.39%
S&P Europe 350 Quality	4.70%	12.85%	7.75%
S&P Europe 350 Risk Control 15%	3.61%	12.15%	11.79%
S&P Europe 350 Equal Weight	1.08%	9.56%	8.66%
S&P Europe 350 Dividend Aristocrats®	0.85%	7.12%	5.47%
S&P Europe Dividend Opportunities	0.50%	6.49%	11.72%
S&P Europe 350 Low Volatility	2.72%	6.17%	9.57%
S&P Europe 350 Buyback	2.35%	6.10%	8.31%
S&P Europe 350 Enhanced Value	-0.54%	5.46%	7.61%
S&P Euro High Yield Dividend Aristocrats	0.77%	4.70%	7.49%
European Equity ESG			
S&P Eurozone LM Net Zero 2050 PA Scored & Screened	4.14%	16.50%	10.53%
S&P Eurozone LM Net Zero 2050 CT Scored & Screened	4.02%	15.07%	10.80%
S&P Europe 350 Fossil Fuel Free	3.68%	13.95%	10.64%
S&P Europe 350 Scored & Screened	3.36%	12.82%	11.86%
S&P Europe 350 Carbon Efficient	3.13%	11.95%	11.05%

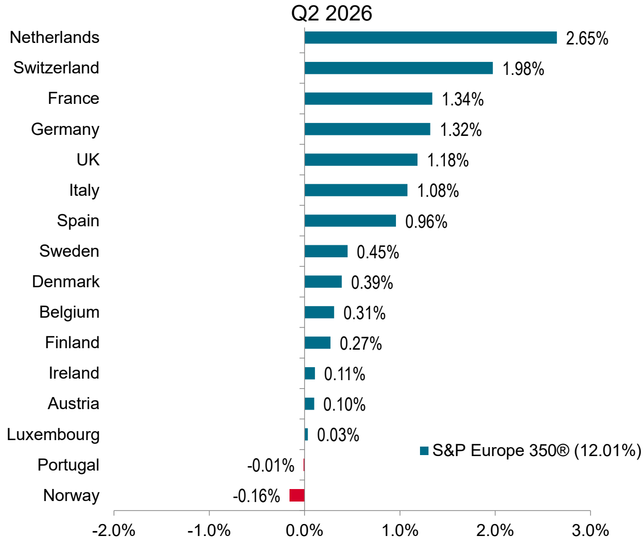
INDEX		1M	QTD	YTD
Global Equity (USD)				
Dow Jones Industrial Average®		2.71%	13.38%	9.76%
S&P Global 1200		-0.73%	15.16%	11.95%
S&P 500®		-0.95%	15.20%	10.21%
S&P World		-0.96%	13.53%	9.41%
S&P Emerging BMI		-1.50%	12.98%	9.77%
Europe Fixed Income	**Yield**			
iBoxx Euro Government Inflation-Linked	4.50%	-0.02%	1.71%	3.27%
iBoxx EUR Eurozone	3.43%	0.47%	1.94%	1.28%
iBoxx GBP Overall	5.19%	0.64%	2.26%	0.24%
iBoxx UK Gilt Inflation-Linked	5.19%	-0.55%	-1.03%	0.18%
iBoxx Global Government Switzerland (CHF)	0.40%	1.50%	0.76%	0.14%
iBoxx Global Government Germany	3.02%	0.60%	1.43%	1.10%
iBoxx Global Government Spain	3.38%	0.53%	1.93%	1.40%
iBoxx Global Government France	3.70%	0.16%	1.71%	1.33%
iBoxx Global Government Italy	3.61%	0.57%	2.61%	1.01%
iBoxx Global Government Netherlands	3.14%	0.60%	1.59%	1.67%
iBoxx Benchmark and Liquid Indices				
iBoxx EUR Corporates	3.62%	0.54%	2.41%	1.38%
iBoxx EUR Liquid High Yield	6.01%	0.60%	3.37%	1.64%
iBoxx GBP Non-Gilts	5.61%	0.69%	2.64%	0.98%
iBoxx GBP Corporates	5.76%	0.66%	2.91%	0.97%
Leveraged Loan Indices				
S&P UBS Leveraged Loan		2.20%	2.64%	4.13%
S&P UBS Western European Leveraged Loan	8.19%	0.78%	2.93%	2.63%
Volatility	**Level**	**Net Change in Index pts.**		
Cboe Volatility Index / VIX® (16.45)	16.45	1.13	-8.80	1.50
Cboe S&P 500 Dispersion Index (44.44)	44.44	2.43	10.76	14.89
VSTOXX® Index	16.59	-2.73	-13.95	1.88
European Credit Spreads	**Spread**	**Net Change in Index pts.**		
iTraxx Europe	51.64	-1.02	-19.91	1.11
iTraxx Crossover	243.93	-15.54	-113.97	0.16
iTraxx Sr Financial	54.30	-1.49	-25.16	-0.19
Commodities				
S&P GSCI		-9.86%	-11.38%	24.09%
Dow Jones Commodity Index (DJCI)		-8.13%	-7.79%	16.98%

SUMMARY

- Q2 ended positively for European indices, with the S&P Europe 350® ending June up 12% on the quarter, in its best quarterly performance since Q2 2020. Gains were mostly skewed towards the continent, with the S&P Euro (350 Eurozone) increasing 16% and the S&P United Kingdom advancing a relatively smaller 3% on the quarter.
- Sector performance was similarly lopsided, with leader Information Technology rising 43% in Q2, while laggard Energy was down 16% over the same time period. Most sectors experienced smaller gains on the quarter, although Communication Services and Energy declined.
- Momentum continued to be the shining star among factors, leading returns for both June and Q2 as a whole. It was a positive quarter for all reported factors.
- The bond market also ended Q2 predominantly in the black, with only one reported fixed income index ending the quarter below where it started. Non-sovereigns and leveraged loans had notably higher performance than their sovereign peers on the quarter.
- Unlike other asset classes, commodities ended the month and quarter firmly in the red.

iBoxx Monthly Update:
EUR | GBP |

S&P Europe 350 Country Contributions
Q2 2026



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