Mitigating Market Concentration Risk with Equal Weight

Nick Kalivas
Head of Factor and Core Equity Product Strategy
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Nick Kalivas is Head of Factor and Core Equity Product Strategy for the Invesco ETFs and Indexed Strategies team. In this role, he and his team work on researching and developing product-specific strategies, as well as creating thought leadership to position and promote the smart beta and factor-based ETF and index lineup.

Mr. Kalivas joined Invesco in 2014. Prior to his current role, he was a senior equity ETF strategist. Before joining the firm, he spent the majority of his career in the futures industry, delivering research, strategy, and market intelligence to institutional and high-net-worth clients in the equity and interest rate markets. He was a featured contributor for the Chicago Mercantile Exchange and provided research services to a New York-based global macro commodity trading advisor where he supplied insight on equities, fixed income, foreign exchange, and commodities. Mr. Kalivas has been quoted in The Wall Street Journal, Financial Times, Reuters, The New York Times, and by the Associated Press, and has made numerous appearances on CNBC and Bloomberg.

Mr. Kalivas earned a BBA degree in accounting and finance from the University of Wisconsin — Madison and an MBA from the University of Chicago, Booth School of Business with concentrations in economics, finance, and statistics. He holds the Series 7 and 63 registrations.

Bryan Novak, CAIA
Senior Managing Director
Astor Investment Management LLC

Mr. Bryan Novak joined Astor in 2002 and currently serves as Senior Managing Director. Mr. Novak has been involved in the research and development of the trading and investment strategies at the firm. He was instrumental in the launch of the firm's mutual fund family in 2009 and has served as part of the portfolio management team since 2004. Prior to Astor, Mr. Novak was an equity options trader for Second City Trading, LLC at the CBOE in Chicago. Bryan is a member of Women In ETFs (WE) and has participated in the organization as a mentor from 2017 – present. Mr. Novak earned his Bachelor of Science in Financial Management from the Ohio State University. Mr. Novak is a CAIA charterholder.

Hamish Preston

Associate Director, U.S. Equity Indices
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Hamish Preston is Associate Director, U.S. Equity Indices at S&P Dow Jones Indices (S&P DJI). Hamish is responsible for providing insights and thought leadership on S&P DJI's U.S. equity index suite, including the S&P 500® and The Dow®, and he assists with the development of new benchmarks for market participants and promotes their potential applications. He is also a frequent contributor to financial media outlets.

Prior to his current role, Hamish worked in Global Research & Design at S&P DJI, where he was responsible for conceptualization, research, and design covering global strategy, factor-based, alternative beta, and thematic equity indices. Previously, Hamish worked in Index Investment Strategy at S&P DJI, providing research and commentary on the entire S&P DJI product set, including U.S. and global equities, commodities, fixed income, and economic indices.

Hamish holds a bachelor's degree in economics from the London School of Economics and graduated with distinction from the University of Birmingham with a master's degree in financial economics.