S&P Dow Jones Indices
A Division of S&P Global

What's Next? Perspectives on Sectors in Unsure Times

Matt Bartolini, CFA

Head of SPDR Americas Research
State Street Global Advisors

Matthew is a Vice President at State Street Global Advisors and Head of SPDR Americas Research. He manages a team responsible for the product research and analysis of SPDR ETFs, and the development of market outlooks, investment themes, and portfolio implementation ideas to help clients understand the market landscape and achieve their desired investment outcomes.

Matthew graduated from Northeastern University with a BS in Economics and earned his MBA at Northeastern with concentrations in Investment Analytics and Corporate Finance. He has earned the Chartered Financial Analysts designation and is a member of the CFA Institute and the Boston Security Analysts Society. He also holds the FINRA Series 7 and 63 licenses.

Robert Schulz, CFA

Managing Director, Corporate Ratings
S&P Global Ratings

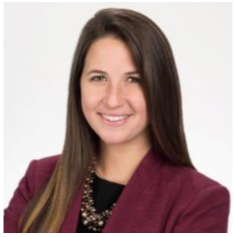
Robert Schulz is a Managing Director and Sector Lead - U.S. Leveraged Finance.

His previous experience includes senior analytical responsibilities across several cyclical corporate sectors including retail and restaurants, autos, capital goods, and freight transportation.

Robert is a co-president and board member of VALOR, S&P Global's employee resource group of veterans and allies focused on supporting veteran employees, military family members and supporters.

Robert joined S&P Global in 1993. Before joining S&P Global, Robert was a banker with The Chase Manhattan Bank and The Irving Trust Company.

Robert has a Bachelor of Science in Finance from George Washington University and a Master of Business Administration from New York University. Robert is a Chartered Financial Analyst. Also, Robert served four years in the U.S. Marine Corps as an FAA-licensed air traffic controller.



Nicole Serino

Associate - Credit Markets Research
S&P Global Ratings

Nicole Serino works on the Credit Markets Research team based in New York with 4 years of experience at S&P Global Ratings and seven years of experience in the financial services industry. She leads multiple research publications across regions and asset classes, including Fallen Angels, Rising Stars, Weakest Links, Distressed Debt, Potential Bond Downgrades and Rating Action Trends. Additionally, she works in conjunction with the North American Research Hub to produce topical research on credit markets, focusing on credit trends in the high yield market.

In addition to her passion for research, Nicole enjoys playing soccer, traveling, and keeping active. Nicole holds a Bachelor's of Science in Business and Technology from Stevens Institute of Technology and a certificate from Cornell University in Data Analytics.

Sam Stovall, CFP®

Chief Investment Strategist
CFRA, Equity and Fund Research

Sam Stovall is Managing Director of U.S. Equity Strategy at CFRA. He serves as analyst, publisher and communicator of S&P's outlooks for the economy, market, and sectors. Sam is the Chairman of the S&P Investment Policy Committee, where he focuses on market history and valuations, as well as industry momentum strategies. He is the author of The Standard & Poor's Guide to Sector Investing and The Seven Rules of Wall Street. In addition, Sam writes a weekly investment piece, featured on S&P Global Market Intelligence's MarketScope Advisor platform and his work is also found in the flagship weekly newsletter The Outlook.

Prior to joining S&P Global in 1989 and CFRA in 2016, Sam served as Editor In Chief at Argus Research, an independent investment research firm in New York City.

He holds an MBA in Finance from New York University and a B.A. in History/Education from Muhlenberg College, in Allentown, PA. He is a CFP® certificant and is a Trustee of the Securities Industry Institute, the executive development program held annually at The Wharton School of The University of Pennsylvania.